

Thomson Reuters *Anti-Money Laundering Workflows*

The ultimate AML/CFT compliance roadmap

Available exclusively on the Westlaw NZ platform, Thomson Reuters and AML/CFT expert lawyer Gary Hughes have partnered to produce *Anti-Money Laundering Workflows* – a best practice workflow tool designed to explain in detail what lawyers need to do to meet the compliance requirements of the AML/CFT regime and its regulators.



Overview

In the *Anti-Money Laundering Workflows* modules, author Gary Hughes:

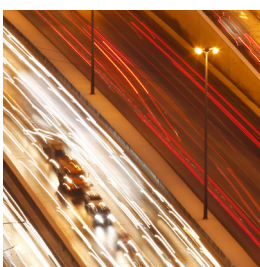
- Describes every major aspect of the AML/CFT regime.
- Advises lawyers on how to ensure that their AML/CFT compliance documentation not only complies with the AML/CFT Act and Regulations but will also withstand the scrutiny of the Department of Internal Affairs (the AML/CFT supervisor for lawyers in New Zealand).



What does each module provide?

Anti-Money Laundering Workflows equips lawyers and compliance officers with:

- The information they need to fully understand the AML/CFT regime.
- The steps that they need to take to be fully compliant with the regime.
- Advice and tips on drafting and structuring AML/CFT documentation that will show the AML/CFT supervisor that they have properly understood and engaged with the regime.
- Advice on traps to avoid when developing their AML/CFT compliance programmes.
- Ways to ensure that law firms' AML/CFT programmes are subjected to ongoing monitoring and constant quality control.



**Written by a lawyer to meet the needs of lawyers,
Anti-Money Laundering Workflows is:**

- **The most comprehensive guide on the market for complying with Phase 2 of the AML/CFT regime!**
- **Written with the compliance officer in mind.**
- **A "must have" for all law firms and compliance officers who wish to ensure that they adopt a best practice approach to AML/CFT compliance.**

Benefit from detailed step-by step expert guidance on:

- The kinds of conduct that fall within the legal definition of financial crime, including within the definition of money laundering (ML) and terrorism financing (TF).
- The compliance requirements in the AML/CFT Act 2009.
- The responsibilities of AML/CFT compliance officers (AMLCOs).
- The nature and contents of AML/CFT risk assessments (RAs).
- Preparing the AML/CFT compliance programme (CP).
- Developing client due diligence (CDD) materials.
- Dealing with requirements for suspicious activity reports (SARs) and prescribed transaction reports (PTRs).
- Dealing with the AML/CFT supervisor.
- Ongoing review and AML/CFT audits.
- The AML/CFT enforcement process.

Who is Gary Hughes?



Gary is a senior lawyer providing advocacy, dispute resolution and strategic risk management advice, specialising in all types of regulatory investigations and cases. He is widely regarded as New Zealand's leading AML/CFT lawyer, having advised/represented financial reporting

entities and lawyers grappling with AML law in New Zealand since 2008 – and before that working on AML cases in London.

Gary commenced practice as a barrister sole in 2016 and is now based at Britomart Chambers in Auckland. He was previously a partner at Wilson Harle (Auckland), and before that with Chapman Tripp (Auckland) and Clyde & Co (London).

For more information please contact your Thomson Reuters account manager or simply email Care.ANZ@thomsonreuters.com